

# 2013-14 Revenue Collections Compared to Estimate

(in \$ thousands)

May 2014	Actual	Estimate	Over/(Under)	%
Sales Tax	\$ 727,585	\$ 793,300	\$ (65,715)	-8.3%
Personal Income Tax	757,616	764,500	(6,884)	-0.9%
Corporate Taxes	105,350	125,800	(20,450)	-16.3%
Inheritance Tax	78,574	80,200	(1,626)	-2.0%
Realty Transfer Tax	29,630	34,900	(5,270)	-15.1%
Other Taxes: Cigarette, Malt Beverage, Liquor, and Table Games	124,451	131,900	(7,449)	-5.6%
<b>Total Tax Revenue</b>	<b>\$ 1,823,206</b>	<b>\$ 1,930,600</b>	<b>\$ (107,394)</b>	<b>-5.6%</b>
Non-Tax Revenue	36,402	37,000	(598)	-1.6%
<b>Total General Fund</b>	<b>\$ 1,859,608</b>	<b>\$ 1,967,600</b>	<b>\$ (107,992)</b>	<b>-5.5%</b>
<b>FISCAL YEAR-TO-DATE</b>				
	<b>Actual</b>	<b>Estimate</b>	<b>Over/(Under)</b>	<b>%</b>
Sales Tax	\$ 8,212,952	\$ 8,385,600	\$ (172,648)	-2.1%
Personal Income Tax	10,373,576	10,636,700	(263,124)	-2.5%
Corporate Taxes	4,355,617	4,471,500	(115,883)	-2.6%
Inheritance Tax	785,263	791,400	(6,137)	-0.8%
Realty Transfer Tax	335,095	356,600	(21,505)	-6.0%
Other Taxes: Cigarette, Malt Beverage, Liquor, and Table Games	1,247,044	1,273,200	(26,156)	-2.1%
<b>Total Tax Revenue</b>	<b>\$ 25,309,547</b>	<b>\$ 25,915,000</b>	<b>\$ (605,453)</b>	<b>-2.3%</b>
Non-Tax Revenue	396,822	403,900	(7,078)	-1.8%
<b>Total General Fund</b>	<b>\$ 25,706,370</b>	<b>\$ 26,318,900</b>	<b>\$ (612,530)</b>	<b>-2.3%</b>
<b>2013-14 Actual figures exclude early transfer of \$80 million of liquor store profits (done for cashflow reasons)</b>				

Updated: June 2, 2014

